

Unilever APF kring Progress

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 507 meetings (2,697 resolutions). At 173 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at five meetings and abstaining at five meetings. We supported management on all resolutions at the remaining 324 meetings.

Global

We made voting recommendations at 507 meetings (2,697 resolutions) over the last quarter.



- Total meetings in favour 63.9%
- Meetings against (or against AND abstain) 34.1%
- Meetings abstained 1.0%
- Meetings with management by exception 1.0%

Australia & New Zealand

We made voting recommendations at 17 meetings (111 resolutions) over the last quarter.



- Total meetings in favour 29.4%
- Meetings against (or against AND abstain) 70.6%

Developed Asia

We made voting recommendations at 18 meetings (62 resolutions) over the last quarter.



- Total meetings in favour 77.8%
- Meetings against (or against AND abstain) 22.2%

Emerging & Developing Markets

We made voting recommendations at 447 meetings (2,258 resolutions) over the last quarter.



- Total meetings in favour 66.9%
- Meetings against (or against AND abstain) 31.8%
- Meetings abstained 1.1%
- Meetings with management by exception 0.2%

Europe

We made voting recommendations at three meetings (28 resolutions) over the last quarter.



- Total meetings in favour 33.3%
- Meetings against (or against AND abstain) 66.7%

North America

We made voting recommendations at 19 meetings (223 resolutions) over the last quarter.



- Total meetings in favour 10.5%
- Meetings against (or against AND abstain) 68.4%
- Meetings with management by exception 21.1%

United Kingdom

We made voting recommendations at three meetings (15 resolutions) over the last quarter.



- Total meetings in favour 100.0%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on 581 resolutions over the last quarter.



- Board Structure 50.9%
- Remuneration 12.7%
- Shareholder Resolution 5.7%
- Capital Structure + Dividends 5.5%
- Amend Articles 21.0%
- Audit + Accounts 1.5%
- Investment/M&A 0.9%
- Other 1.7%

Australia & New Zealand

We recommended voting against or abstaining on 25 resolutions over the last quarter.



- Board Structure 8.0%
- Remuneration 72.0%
- Shareholder Resolution 12.0%
- Audit + Accounts 4.0%
- Other 4.0%

Developed Asia

We recommended voting against or abstaining on 17 resolutions over the last quarter.



- Board Structure 64.7%
- Capital Structure + Dividends 23.5%
- Amend Articles 5.9%
- Audit + Accounts 5.9%

Emerging & Developing Markets

We recommended voting against or abstaining on 500 resolutions over the last quarter.



- Board Structure 53.2%
- Remuneration 8.8%
- Shareholder Resolution 5.0%
- Capital Structure + Dividends 5.0%
- Amend Articles 24.0%
- Audit + Accounts 1.2%
- Investment/M&A 1.0%
- Other 1.8%

Europe

We recommended voting against or abstaining on six resolutions over the last quarter.



- Board Structure 16.7%
- Remuneration 16.7%
- Capital Structure + Dividends 50.0%
- Amend Articles 16.7%

North America

We recommended voting against or abstaining on 33 resolutions over the last quarter.



- Board Structure 48.5%
- Remuneration 33.3%
- Shareholder Resolution 15.2%
- Audit + Accounts 3.0%

United Kingdom

No voting against or abstaining recommendations